

- - - - VYAVSAYIK SAHKARI BANK LTD RAIPUR. - - - -

THE THIRD SCHEDULE FORM "A"

BALANCE SHEET AS AT 31.03.2024

Rs. IN '000

S.NO.		SCHEDULES	CURRENT YEAR AS AT 31.03.2024	PREVIOUS YEAR AS AT 31.03.2023
	CAPITAL AND LIABILITIES			
1	CAPITAL	1	14,051	14,316
2	RESERVES AND SURPLUS	2	412,625	391,642
3	DEPOSITS	3	2,118,155	1,989,919
4	BORROWINGS	4	-	-
5	OTHER LIABILITIES AND PROVISIONS	5	67,795	55,468
	TOTAL		2,612,626	2,451,345
	ASSETS			
6	CASH & BALANCE WITH RESERVE BANK OF INDIA	6	21,821	19,028
7	BALANCES WITH OTHER BANKS & CALL MONEY	7	596,736	839,744
8	INVESTMENT	8	970,102	627,913
9	ADVANCES	9	933,429	882,669
10	FIXED ASSETS	10	29,391	31,167
11	OTHER ASSETS	11	61,147	50,824
	TOTAL		2,612,626	2,451,345
12	CONTINGENT LIABILITIES & BILLS FOR COLLECTION		-	-
	-GUARANTEE ISSUED (AS PER CONTRA, OFF BALANCE SHEET ITEM)	12	3,090	3,085
	Significant Accounting Policies	17		
	Notes to Accounts			
The accompanying significant accounting policies and notes to accounts are an integral part of the Financial Statements.				

(M.K.RATHI)
C.E.O.(C.A.AJAY KUMAR AGRAWAL)
DIRECTOR(S.M.KONDAPURKAR)
DIRECTOR(M.K.DHARIWAL)
PRESIDENTAs per our report of even date attached
For, AGRAWAL MAHENDRA & CO.
Chartered AccountantsDate: 26.06.2024
Place: Raipur(SUMIT JAIN)
Partner
M.No. 411593
FRN: 322273C

UDIN:

- - - - - VYAVSAYIK SAHKARI BANK LTD RAIPUR. - - - - -
THE THIRD SCHEDULE FORM "A"
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2024

RS. IN '000

CAPITAL AND LIABILITIES	CURRENT YEAR 31.03.2024		PREVIOUS YEAR 31.03.2023	
SCHEDULE -01 (CAPITAL)				
1 Authorised Capital :		30,000		30,000
3,00,000 Share of Rs. 100/- each				
Issued,Subscribed,Called-Up		14,051		14,316
TOTAL		14,051		14,316
SCHEDULE -02 (RESERVES & SURPLUS)				
1 Statutory Reserve		84,755		78,719
Opening Balance	78,719		75,475	
Addition during the year	6,036		3,244	
Deduction during the year	-		-	
2 Building Fund		45,025		40,025
Opening Balance	40,025		37,525	
Addition during the year	5,000		2,500	
Deduction during the year	-		-	
3 Branch Development Fund		14,434		14,434
Opening Balance	14,434		14,434	
Addition during the year	-		-	
Deduction during the year	-		-	
4 Special General Reserve		29,031		27,951
Opening Balance	27,951		26,451	
Addition during the year	1,080		1,900	
Deduction during the year	-		-400	
OTHER FUNDS & RESERVES				
5 Special BDDR Fund		33,825		32,125
Opening Balance	32,125		30,025	
Addition during the year	1,700		2,100	
Deduction during the year	-		-	
6 Investment Fluctuation Reserve		25,219		24,945
Opening Balance	24,945		24,945	
Addition during the year	274		-	
Deduction during the year	-		-	

RS. IN '000

CAPITAL AND LIABILITIES	CURRENT YEAR 31.03.2024		PREVIOUS YEAR 31.03.2023	
7 Standard Assets		3,600		3,400
Opening Balance	3,400		3,155	
Addition during the year	200		245	
Deduction during the year	-		-	
8 Bad and Doubtful Reserve Fund		24,657		23,451
Opening Balance	23,451	-	22,802	
Addition during the year	1,207		649	
Deduction during the year	-		-	
9 Investment Depreciation Reserve		8,980		8,980
Opening Balance	8,980		8,980	
Addition during the year	-		-	
Deduction during the year	-		-	
10 Donation Fund		3,205		2,964
Opening Balance	2,964		2,834	
Addition during the year	241		130	
Deduction during the year	-		-	
11 Staff Welfare Fund		5,488		5,247
Opening Balance	5,247		5,127	
Addition during the year	241		130	
Deduction during the year	-	-	-10	
12 Leave Encashment fund		1,480		1,181
Opening Balance	1,181		532	
Addition during the year	483		649	
Deduction during the year	-183		-	
13 Profit & Loss Account		132,926		128,221
Opening Balance	128,221		112,396	
Addition during the year	4,705		15,824	
Deduction during the year	-		-	
TOTAL		412,625		391,642
SCHEDULE - 03.(DEPOSITS & OTHER ACCOUNTS)				
I Demand Deposit				
(i) From Banks		-		-
(ii) From Others		293,711		260,001
SUB TOTAL		293,711		260,001
II Savings Bank Deposits :		1,058,590		1,004,665
SUB TOTAL		1,058,590		1,004,665
III Term Deposits				
(i) From Banks		-		-
(ii) From Others		765,855		725,253
SUB TOTAL		765,855		725,253
TOTAL (I+II+III)		2,118,155		1,989,919

RS. IN '000

CAPITAL AND LIABILITIES	CURRENT YEAR 31.03.2024		PREVIOUS YEAR 31.03.2023	
SCHEDULE - 04. (BORROWINGS)		-		-
TOTAL		-		-
SCHEDULE -05 (OTHER LIABILITIES AND PROVISIONS)				
1 Bills Payable		16,116		4,953
2 Interest Payable		28,041		29,493
3 Legal & Audit Fees Payable		624		510
4 Insurance Payable (PMSBY)		-		23
5 Union Contribution Payable		97		90
6 Exgratia Payable		148		152
7 Unclaimed Dividend Payable		3,182		2,600
8 Dividend Payable		1,289		1,009
9 Providend Fund Payable		608		547
10 Group Insurance Payable		11		11
11 Sundry Deposit		1,604		1,849
12 DICGC Premium Payable		1,300		1,124
13 LIC Group Grautity Payable		-		700
14 TDS Payable		3,014		2,235
15 Deffered Tax Liability		-		114
16 GST Payable		-		-
17 Inter Branch Adjustment		-		186
18 Bills for Collection(As per Contra)		-		-
19 DEAF Account		5,014		3,125
20 Provision for Fraud		6,747		6,747
TOTAL		67,795		55,468

- - - - - VYAVSAYIK SAHKARI BANK LTD RAIPUR. - - - - -

THE THIRD SCHEDULE FORM "A"

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.03.2024

RS. IN '000

PROPERTY AND ASSETS	CURRENT YEAR AS AT 31.03.2024	PREVIOUS YEAR AS AT 31.03.2023
SCHEDULE - 06. (CASH & Balance with Reserve Bank of India)		
I Cash In Hand	21,821	19,028
II Balance with RBI in Current A/C	-	-
TOTAL	21,821	19,028
SCHEDULE-07.(BALANCES WITH OTHER BANKS & Call Money)		
I Balances with Banks		
a. Current & Saving Deposits with Other Banks	261,622	323,618
b. Fixed Deposits with Other Banks	335,114	516,126
II Money At Call and Short Notice	-	-
III Outside India	-	-
TOTAL	596,736	839,744
SCHEDULE 08. (INVESTMENTS)		
1 I In Central Govt. Securitites	786,601	439,412
II Other Trustee securities	-	-
III Shares In Co.Operative Institution	1	1
IV Debenture and Bonds	-	-
V Fixed Maturity Plan Investment	-	-
VI Others (Liquid Fund In All india Financial Institution)	183,500	188,500
2 Investment outside India		
TOTAL	970,102	627,913
SCHEDULE 9. (ADVANCES)		
A 1 Bill Purchase and Discount	-	-
2 Cash Credit, Overdraft & Loan Repayment on demand	484,758	481,311
3 Term Loan	451,422	404,645
4 Less: INCA Interest	-2,751	-3,287
TOTAL	933,429	882,669
B (i) Secured By Tangible Assets	933,429	882,669
(ii) Covered by Bank/ Government Guarantee	-	-
(iii) Unsecured	-	-
TOTAL	933,429	882,669
C.I. Advances In India		
(i) Priority Sectors	650,510	602,573
(ii) Public Sector	-	-
(iii) Banks	-	-
(iv) Others	285,670	283,383
Less: INCA Interest	-2,751	-3,287
C.II Advances Outside India	-	-
TOTAL (C I & C.II)	933,429	882,669

PROPERTY AND ASSETS	CURRENT YEAR AS AT 31.03.2024	PREVIOUS YEAR AS AT 31.03.2023
SCHEDULE 10. (FIXED ASSETS)		
I Land & Premises (Freehold own purchased)		
Land & Premises as on 01.04.2023	9,144	9,144
Building WDV as on 01.04.2023	1,465	1,628
Add: Trf. from CWIP	11,042	-
Add : Addition During the year	295	-
Total (I)	21,946	10,772
II Capital Work-in- Progress as on 01.04.2023	14,502	6,940
Add : Addition During the year	-	7,562
Less: Transfer to Bank premises	-11,042	-
Less: Transfer to Other Assets	-3,460	-
Total (II)	-	14,502
Total (I+II)	21,946	25,274
Less : Depreciation for current year	-1,265	-163
SUB TOTAL	20,681	25,111
III Other Fixed Assets (Including Furniture & Fixture)		
Book Value as on 01.04.2023	6,056	5,269
Add: Trf. from CWIP	3,460	-
Add: Addition during the year	282	1,516
Total	9,798	6,785
Less. : Sales / Adjustment	-	-
Less : Depreciation for current year	-1,088	-729
SUB TOTAL	8,710	6,056
TOTAL	29,391	31,167
SCHEDULE 11. (OTHER ASSETS)		
I Stationery Stock	182	127
II Telephone Security Deposit	16	16
III Electricity Board Security Deposit	47	47
IV Rent Deposit	-	100
V Debit Balance In Mediciclaim Insurance Receivable	308	202
VI Outward Clearing Uncleared Balance	26,618	11,425
VII Neft Inward Uncredit Balance	-	-
VIII NACH/DBTL Uncredit Balance	41	91
IX Interest Receivable on Loans Advances & Investment	18,831	18,167
X Bills Receivable As per contra	-	-
XI Deffered Tax Assets	1,116	114
XII GST Receivable	48	328
XIII Inter Branch Adjustment	-	-
XIV Deposit With RBI against DEAF Account	5,021	2,747
XV Claim with Yes Bank Against Fraud Case	6,747	6,747
XVI Deposit with SIDBI	-	9,067
XVII Gratuity Fund Balance with LIC	-	1,500
XVIII Income Tax Refundable (A.Y. 2023-24)	1,642	-
XIX Other Receivables- Bal. in ATM Clearing, POS & C/A	374	-
XX Other Receivables- Suspense	131	146
XXI Claim for LORO	25	-
TOTAL	61,147	50,824
SCHEDULE 12. (CONTINGENT LIABILITIES)		
I Claims against the bank not acknowleged as debt	-	-
II Liability for partly paid investment	-	-
III Liability on account of outstanding forward exchange contract	-	-
IV Guarantee given on account of constituents	-	-
a In India	3,090	3,085
b Outside India	-	-
V Acceptance,endorsement and other obligations	-	-
VI Other items for which bank is contingently liable	-	-
TOTAL	3,090	3,085

VYAVSAYIK SAHKARI BANK LTD RAIPUR.
THE THIRD SCHEDULE FORM "B"
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31.03.2024

RS. IN ;000

S.NO.	INCOME	SCHEDULE	CURRENT YEAR AS AT 31.03.2024	PREVIOUS YEAR AS AT 31.03.2023
1	INCOME			
	1. INTEREST EARNED	13	149,755	134,488
	2. OTHER INCOME	14	20,789	25,824
	TOTAL		170,544	160,312
2	EXPENDITURE			
	1. INTEREST EXPANDED	15	85,573	77,828
	2. OPERATING EXPENSES	16	66,614	58,349
	TOTAL		152,187	136,177
3	PROFIT/(LOSS)		18,357	24,135
	Net Profit/ loss (-) brought forward		-	-
	TOTAL		18,357	24,135
4	APPROPRIATIONS			
	1. Transfer to Statutory Reserves		6,035	3,244
	2. Transfer to Building Fund		5,000	2,500
	3. Transfer to Donation Fund		241	130
	4. Transfer to Bad and Doubtful Fund		1,207	649
	5. Transfer to Staff Welfare Fund		241	130
	6. Transfer to Proposed Dividend		1,289	1,009
	7. Staff Leave Encashment Fund		483	649
	8. Transfer to Investment Fluctuation Reserve		273	-
	9. Provision for (DTA)/DTL		-1,116	-
	10. Balance Carried Over to Balance Sheet		4,705	15,824
	Significant Accounting Policies	17		
	Notes to Accounts			

(M.K.RATHI)
C.E.O.

(C.A.AJAY KUMAR AGRAWAL)
DIRECTOR

(S.M.KONDAPURKAR)
DIRECTOR

(M.K.DHARIWAL)
PRESIDENT

Date: 26.06.2024
Place: Raipur

As per our report of even date attached
For, AGRAWAL MAHENDRA & CO.
Chartered Accountants

(SUMIT JAIN)
Partner
M.No. 411593
FRN: 322273C

UDIN:

- - - - - VYAVSAYIK SAHKARI BANK LTD RAIPUR. - - - - -

THE THIRD SCHEDULE FORM "B"
SCHEDULE FORMING PART OF PROFIT AND LOSS
FOR THE YEAR ENDED 31.03.2024

S.NO	INCOME	CURRENT YEAR AS AT 31.03.2024	PREVIOUS YEAR AS AT 31.03.2023
1	SCHEDULE 13. (Interest Earned)		
	1 Interest / Discount on advances	80,259	73,000
	2 Income on Investments	69,433	61,276
	3 Interest on Balances with Reserve Bank	-	-
	4 Others- Interest Recd. on IT Refund	64	212
	TOTAL	149,755	134,488
2	SCHEDULE 14.(Other Income)		
	1 Commission & Exchange & Brokerage	194	279
	2 Profit on sale of Investment	14,449	19,116
	Less : Loss on sale of investment	-	-
	3 Profit on revaluation of investment	-	-
	Less : Loss on revaluation of investment	-	-
	4 Profit on sale of Land & building	-	-
	Less : Loss on sale of land & building	-	-
	5 Profit on exchange transaction	-	-
	Less : Loss on exchange transaction	-	-
	6 Income earned by way of dividend etc.	-	-
	7 Miscellaneous Income	6,147	6,429
	TOTAL	20,789	25,824
	GRAND TOTAL	170,544	160,312

- - VYAVSAYIK SAHKARI BANK LTD RAIPUR. - -
THE THIRD SCHEDULE FORM "B"
SCHEDULE FORMING PART OF PROFIT AND LOSS
FOR THE YEAR ENDED 31.03.2024

S.NO	SCHEDULES	CURRENT YEAR AS AT 31.03.2024	PREVIOUS YEAR AS AT 31.03.2023
1	SCHEDULE 15. (Interest Expended)		
1	Interest on Deposits	85,573	77,828
2	Interest on Reserve Bank of india	-	-
3	Others	-	-
	TOTAL	85,573	77,828
2	SCHEDULE 16.(Operating Expenses)		
1	Payment to and provision for employees	35,514	31,516
2	Rent, Taxes and Lighting	2,272	2,633
3	Printing & Stationery	278	401
4	Advertisement and Publicity	734	15
5	Depreciation on Bank's Property	2,354	892
6	Director's fee, allownce and Expenses	108	69
7	Auditor's Fee and Other Legal Expenses	988	660
8	Law Charges	50	38
9	Postage, Telegrams, Telephone etc.	148	174
10	Repairs and Maintainance	616	196
11	Insurance	2,716	2,656
12	Group Gratuity Premium Paid (incl adj. of relating to earlier	3,588	73
13	Other Expenses (incl adj. of relating to earlier year)	17,250	19,026
	TOTAL	66,614	58,349
	GRAND TOTAL	152,187	136,177